

2009-2010 FINANCIAL AID INFORMATION UPDATE

Important information regarding your award letter:

Your initial Award Letter can be printed off myClackamas. Under **My CougarTrax**, click on **Communications**, click on **My documents** and print the award letter. Any changes or revisions to your award will be made and posted on your myClackamas account. **You do not need to print and submit a signed award letter for changes to your aid award package.**

- ✓ **If you wish to accept the award, sign, date and return the letter to the front counter at Roger Rook Hall, faxed copies are also acceptable (503) 722-5864**
- ✓ **Failure to sign and return the award letter within four weeks may cancel your aid offer.**
- ✓ **If your aid is cancelled you may request a reinstatement of funds. However, we may not have the funds to return all of the aid in your original offer.**
- ✓ **You have the option to request a change in aid or update enrollment by submitting a Change in Aid form, available at www.clackamas.edu/forms.**

UNLESS you have notified the Financial Aid Office **in writing** of any reduction in enrollment, all financial aid award offers are based on full time enrollment (12 credits). Please be aware that a reduction in enrollment may reduce your aid offer. When your CCC student account shows that your funds have been paid, no adjustment will be made except to increase enrollment. The Change in Aid form, used for all adjustments, is available online at **www.clackamas.edu/forms**

The Financial Aid Student Handbook, which contains complete information on student responsibilities, is available on our webpage at **www.clackamas.edu**

Satisfactory Academic Progress (SAP): Your academic performance could have a serious impact on your financial aid eligibility. For detailed information please go to: **www.clackamas.edu/documents/sap.pdf**

Stafford Loan Borrowers:

To apply for a Stafford loan go to **www.elmselect.com** and choose a lender. Select the “apply now” button and complete the lender application and Master Promissory note. We will receive this electronically. You must also complete entrance counseling at **www.mappingyourfuture.org**. The link is on the left hand side of the webpage. Please follow all steps. We will receive this electronically after completion

Please note:

1. All borrowers must be enrolled for at least 6 credits to receive a Stafford loan.
2. **There may be a 30 day delay** in disbursement of funds for new borrowers,
3. If your Stafford loan is for only one term, the funds will be disbursed in two payments. The second payment will be made approximately at the middle of the term.